CHANGES TO FISCAL YEAR 2027 RECOMMENDED BUDGET

Overview

OPERATING BUDGET	FY 2027 Recommended	FY 2027 Adopted	$ Difference
General Fund	$313,481,453	$313,322,227	($159,226)
Utility Fund	103,654,759	103,654,759	0
Other Funds	28,757,762	35,248,873	6,491,111
TOTAL OPERATING BUDGET	**$445,893,974**	**$452,225,859**	**$6,331,885**
CAPITAL IMPROVEMENTS BUDGET (CIB)			
Utility Capital	$43,792,578	$43,792,578	$0
General Capital	83,789,323	83,546,451	(242,872)
TOTAL CAPITAL IMPROVEMENTS BUDGET	**$127,581,901**	**$127,339,029**	**($242,872)**
TOTAL BUDGET	**$573,475,875**	**$579,564,888**	**$6,089,013**

Operating Budget

General Fund

1. Reduce the $0.3775 FY 2027 recommended property tax rate by one penny to $0.3675
2. Reduce FY 2027 property tax revenue by $5,288,500 which is the value of one penny on the property tax rate
3. Establish Electric Vehicle (EV) charging fee of $0.20 per kWh at Town-owned charging stations.
4. Budget $265,000 for FY 2027 EV charging revenue
5. Increase all Parks, Recreation, and Cultural Resources (PRCR) fees and charges by 2% above FY 2027 Recommended Budget amounts (excludes Tier I and Tier II program fees)
6. Increase PRCR programming fee revenue by $200,000 in response to the additional fee increase noted in item 5 above
7. Increase all building permit fees 2% above FY 2027 Recommended Budget amounts
8. Increase building permit fee revenue by $62,000 in response to the additional fee increase noted in item 7 above
9. Appropriate an additional $4,359,402 from General Fund fund balance to support General Fund transfers to General Capital projects
10. Reduce Available for Mid-Year funding expense by $250,000

11. Remove $600,000 expense for the website overhaul within the Marketing budget
12. Reduce General Fund Transfer to the Economic Development Fund by $29,606 to reflect reduction in Chamber of Commerce funding
13. Reduce Contracted Festivals – SAS Championship expense by $70,000
14. Reduce Contracted Festivals – Fest in the West expense by $12,500
15. Reduce Contracted Festivals – Taste of China expense by $10,000
16. Reduce Contracted Videos expense within the Marketing budget by $117,120
17. Reduce the General Fund Transfer to General Capital Projects Fund by $1 million as the Police – 911 Back-Up Center Upfit Costs project is not being funded at this time
18. Increase the General Fund Transfer to General Government Capital Projects Fund by $757,128 for Housing projects
19. Increase Police Department Contracted Services expense by $130,000 for the SafeChild contract
20. Increase Public Works Department Salaries expense by a total of $400,000
21. Increase Fire Department Salaries expense by a total of $400,000
22. Include technical corrections for fire permit fees and the Commercial (non-residential) Alterations fee as noted in the fee schedule so that they align with other building permit fees. Adjustments noted below using strikethrough and RED text below.

Commercial (Non-Residential) Building Permit Fees:

Fire Alarm System	~~$0.06~~ $0.11 per square foot Minimum Building Fee: ~~$100~~ $125
Sprinkler System/Standpipe	~~$0.06~~ $0.11 per square foot Minimum Building Fee: ~~$100~~ $125
Fixed Extinguishing Systems, per Trade	Minimum Building Fee: ~~$100~~ $125
Alteration (includes interior demolition)	~~$0.28~~ $0.30 per square foot Minimum Building Fee: ~~$200~~ $250

Fire Code Construction Permits:

Fire Alarm Systems (installation or modification)	~~$0.06~~ $0.11 per square foot Minimum Building Fee: ~~$100~~ $125
Fire Extinguishing Systems, per Trade	Minimum Building Fee: ~~$100~~ $125
Fire Sprinkler Systems (installation or modification)	~~$0.06~~ $0.11 per square foot Minimum Building Fee: ~~$100~~ $125

23. Include technical corrections for Cary Tennis Park Court fees to reflect proper fee calculation for non-resident rates before applying the additional 2% noted in item 5 above.

Space Type	Rate	Fee	Non-Resident Fee
Outdoor Tennis/Pickleball Court	Hourly per court/per player	$4	~~$5~~ $6
Covered Courts	Hourly per court/per player	$36	~~$40~~ $54
Covered Court for Pass Holders	Hourly per court	$32	~~$32~~ $48

Utility Fund

No adjustments

Other Funds

Fleet Management Fund

No adjustments

Transit Fund

No adjustments

Community Development Block Grant (CDBG) Fund

No adjustments

Economic Development Fund

24. Reduce General Fund Transfer In for Economic Development Program by $29,606 to reflect reduction in Chamber of Commerce funding
25. Reduce the Contracted Services account in the Economic Development Fund by $29,606 to reflect the reduction in Chamber of Commerce Funding

Emergency Communications (911) Fund

No adjustments

Health and Dental Fund

No adjustments

Self-Insurance (Workers Compensation and Small Claims) Fund

No adjustments

Parking Fund

No adjustments

Capital Area Metropolitan Planning Organization (CAMPO) Fund

Note – Neither CAMPO, nor their funding, is part of the Town of Cary. However, their budget passes through the Town's process as Cary serves as their Lead Planning Agency.

26. Increase anticipated CAMPO revenues by $2,660,827 bringing their total revenue budget to $12,375,320
27. Increase anticipated CAMPO expenditures by $6,491,111 bringing their total expenditure budget to $12,375,320

Capital Budget

General Capital

28. Remove the $1,000,000 requested for the Police – 911 Back-Up Center Upfits project
29. Increase the following Housing capital projects for a total of $757,128 matching the General Fund Transfer noted in the General Fund section above.
    a. $552,249 GG-04000-22 Housing – Greenwood Forest Baptist Church Affordable Gap Financing
    b. $140,000 GG-04000-11 Housing – White Oak Foundation Senior Housing
    c. $64,879 GG-04000-16 Housing – White Oak Senior & Community Center Programming

Utility Capital

No adjustments

Other Ordinance Adjustments

30. Operating Budget Ordinance

a. Updated Section 19. Market Adjustment as indicated with strikethrough and RED text below:

SECTION 19. **MARKET ADJUSTMENT**

There is hereby authorized for Fiscal Year 2027, a 5% market adjustment to the Town's pay table, as included in the budget document. Elected official annual salary will increase following the same market adjustment (5%).

b. Updated Section 20. Special Authorization – Budget Officer as indicated with strikethrough and RED text below:

SECTION 20. **SPECIAL AUTHORIZATION - BUDGET OFFICER**

A. The Budget Officer shall be authorized to reallocate appropriations within functions, and amounts of various line accounts not organized by departments, as deemed necessary.

B. The Budget Officer shall be authorized to execute interfunctional and interdepartmental transfers within the same fund. Any interfunctional transfers shall be reported to Council in writing at the next ~~quarterly~~ regular Council meeting and recorded in the minutes.

C. Utilization of appropriations contained in contingencies may be accomplished by the Budget Officer and notification of all such transfers shall be made to the Town Council in writing at its next ~~quarterly~~ regular meeting following the date of transfer and recorded in the minutes.

D. The Budget Officer shall be authorized to make interfund loans as necessary to meet cash flow needs. The Budget Officer may make advances to the various Internal Service Funds, for working capital purposes, without additional approval from the Town Council.

E. The Budget Officer shall be authorized to return/transfer General Fund Transfer dollars budgeted within capital projects or attributed to the General Capital Reserve Fund, to the General Fund, their originating source, upon full or partial project closure, or via a budget adjustment.

F. Interfund transfers, established in the Budget Ordinance, may be accomplished without additional approval from the Town Council.

G. The Budget Officer shall be authorized to amend the CDBG budget based on what is actually awarded by HUD.

~~H. The Budget Officer shall be authorized to assign or unassign Fund Balance without approval from the Town Council.~~

I. Interfund transfers of monies shall be accomplished by Town Council authorizations only.

31. General Capital Budget Ordinance

a. Updated Section 10. Authorizations and Restrictions on the Budget Officer as indicated with strikethrough and RED text below:

Section 10. Authorizations and Restrictions on the Budget Officer

A. Interfund transfer of monies, except as noted in Section 7, shall be accomplished by Town Council authorization only.

B. The Budget Officer is hereby authorized to make transfers within funds, including those appropriations established by ordinances adopted prior to the effective date of this ordinance. Any interfund transfers shall be reported to Council in writing at the next regular Council meeting and recorded in the minutes.

C. All purchasing policies and laws, as related to the acquisition, construction, or purchase of the above capital improvements projects, remain in full force and effect.

32. Utility Capital Budget Ordinance

a. Updated Section 6. Authorizations and Restrictions on the Budget Officer as indicated with strikethrough and RED text below:

Section 6. Authorizations and Restrictions on the Budget Officer

A. Interfund transfer of monies, except as noted in Section 5, shall be accomplished by Town Council authorization only.

B. The Budget Officer is hereby authorized to make transfers within funds including those appropriations established by ordinances adopted prior to the effective date of this ordinance. Any interfund transfers shall be reported to Council in writing at the next regular Council meeting and recorded in the minutes.

C. All purchasing policies and laws, as related to the acquisition, construction, or purchase of the above capital improvements projects, remain in full force and effect.

OPERATING BUDGET ORDINANCE

BE IT ORDAINED by the Town Council of the Town of Cary, North Carolina, that the following anticipated fund revenues and expenditures by function, together with a financial plan for Internal Service Funds, certain Fee and Charges Schedules, and with certain restrictions and authorizations, are hereby appropriated and approved for the operation of Town Government and its activities for the
Fiscal Year beginning July 1, 2026 and ending June 30, 2027.

SECTION 1. **GENERAL FUND**

ANTICIPATED REVENUES/TRANSFERS IN

Ad Valorem Taxes	$192,710,884
Other Taxes and Licenses	67,361,071
Intergovernmental	17,322,502
Permits and Fees	4,705,789
Sales and Services	31,114,630
Investment Earnings	2,756,694
Miscellaneous	3,287,620
Appropriation From Fund Balance	10,082,488
Total Anticipated Revenues	**$329,341,678**

AUTHORIZED EXPENDITURES/TRANSFERS OUT

General Government	$68,115,257
Development & Infrastructure	23,567,188
Public Safety	95,662,295
Operations	81,398,457
Departmental Allocation Accounts	11,557,521
Debt Expense	28,755,691
Transfers to Capital Project Funds	16,019,451
Transfer to Transit Fund	3,322,677
Transfer to Economic Development Fund	345,394
Transfer to Parking Fund	237,747
Transfer to Health and Dental Fund	1,000,000
Transfer to Utility Fund	50,000
Sale of Assets	(630,000)
General Obligation Bonds Issued	(60,000)
Total Authorized Expenditures/Transfers	**$329,341,678**

SECTION 2. **UTILITY FUND**

ANTICIPATED REVENUES/TRANSFERS IN

Water Service Fees	$39,039,515
Sewer Service Fees	60,340,374
Water and Sewer Extension Permits	25,000
Utility Inspection Fees	100,000
Cross Connection Program Fees	275,000
Non-Payment Fees	350,000
Late Payment Charge	250,000
Returned Check Charge	5,000
Connection Fees	628,241
New Account Service Charge	215,000
Pretreatment Program	135,000
Fats, Oils, and Grease Fees	85,000
BioSolids	38,802
Miscellaneous	100,000
Interest Earned	2,488,953
Appropriation From Fund Balance	22,693,277
Total Anticipated Revenues	**$126,769,162**

AUTHORIZED EXPENSES/TRANSFERS OUT (TRANSFERS IN) BY DEPARTMENT

Administration	$25,241,142
Self-Insurance	560,411
Utility Systems Management	6,028,971
Reimbursement to General Fund - Field Operations	16,351,880
Water and Wastewater Plants	38,001,123
Reimbursement from Apex	(6,303,811)
Transfer from General Fund	(50,000)
Department Allocation Accounts	901,939
Long Term Debt	17,984,902
Bond Issuance Costs	27,025
Payment to General Fund (Open Space Debt Service)	682,021
Payment to General Fund (OPEB)	1,000,000
Capital Projects - Transfer to Sewer Projects	17,159,601
Capital Projects - Transfer to Water Projects	9,183,958
Total Authorized Expenditures/Transfers	**$126,769,162**

SECTION 3. **TRANSIT FUND**

ANTICIPATED REVENUES/TRANSFERS IN

Transfer from General Fund	$3,322,677
Fees/Vehicle License Fee	675,000
Federal Transit Grant	2,534,337
Federal Transit - Apex	270,000
Federal Transit - Morrisville	210,000
Apex Reimbursement	1,013,123
Morrisville Reimbursement	1,055,025
State Grant	241,523
Transportation / GoCary Tickets	50,000
TJCOG Grant	0
Wake Transit Plan	7,137,524
Appropriation From Fund Balance	250,000
Total Anticipated Revenues	**$16,759,209**

AUTHORIZED EXPENDITURES

Operating Expenses	$16,759,209
Total Authorized Expenditures	**$16,759,209**

SECTION 4. **COMMUNITY DEVELOPMENT BLOCK GRANT FUND**

The Community Development Block Grant (CDBG) is a multiyear award from the US Department of Housing and Urban Development (HUD). Under HUD regulations, CDBG funds must be expended within five years of award. The CDBG budgets will remain effective and will not expire for the entire five year period.

ANTICIPATED REVENUES/TRANSFERS IN

Federal Grant	$747,211
Total Anticipated Revenues	**$747,211**

AUTHORIZED EXPENDITURES

Operating Expenditures	$747,211
Total Authorized Expenditures	**$747,211**

SECTION 5. **ECONOMIC DEVELOPMENT FUND**

The Economic Development Fund budgets will remain effective and will not expire.

ANTICIPATED REVENUES/TRANSFERS IN

Transfer from General Fund	$345,394
Total Anticipated Revenues	**$345,394**

AUTHORIZED EXPENDITURES

Operating Expenditures	$345,394
Total Authorized Expenditures	**$345,394**

SECTION 6. **SELF INSURANCE (WORKMAN'S COMP & SMALL CLAIMS) FUND**

ANTICIPATED REVENUES/TRANSFERS IN

Transfer from General Fund	$2,241,571
Transfer from Utility Fund	358,612
Appropriation From Fund Balance	546,685
Total Anticipated Revenues	**$3,146,868**

AUTHORIZED EXPENDITURES

Expenditures	$3,146,868
Total Authorized Expenditures	**$3,146,868**

SECTION 7. **SELF INSURANCE (HEALTH & DENTAL) FUND**

ANTICIPATED REVENUES/TRANSFERS IN

Transfer from General Fund	$1,000,000
Transfer from Utility Fund	1,000,000
Employer Contribution Premium Revenue	26,824,603
Employee Contribution Premium Revenue	7,733,387
Total Anticipated Revenues	**$36,557,990**

AUTHORIZED EXPENDITURES

Expenditures	$33,854,580
Appropriation to Fund Balance	2,703,410
Total Authorized Expenditures	**$36,557,990**

SECTION 8. **EMERGENCY TELEPHONE SYSTEM (911) FUND**

ANTICIPATED REVENUES/TRANSFERS IN

E911 Combined System	$498,426
Total Anticipated Revenues	**$498,426**

AUTHORIZED EXPENDITURES

Expenditures	$498,426
Total Authorized Expenditures	**$498,426**

SECTION 9. **FLEET MANAGEMENT FUND**

ANTICIPATED REVENUES/TRANSFERS IN

Vehicle Maintenance Charges	$6,442,364
Total Anticipated Revenues	**$6,442,364**

AUTHORIZED EXPENDITURES

Operating Expenses	$6,442,364
Total Authorized Expenditures	**$6,442,364**

SECTION 10. **CAPITAL AREA METROPOLITAN PLANNING ORGANIZATION**

ANTICIPATED REVENUES

Federal Transit Grant	$5,675,662
Wake Transit Tax	1,941,958
CAMPO Membership Dues	4,682,700
NCDOT Grants	75,000
Total Anticipated Revenues	**$12,375,320**

AUTHORIZED EXPENDITURES

Expenditures	$12,375,320
Total Authorized Expenditures	**$12,375,320**

SECTION 11. **PARKING FUND**

ANTICIPATED REVENUES

Parking Revenue	$231,750
Transfer From General Fund	$237,747
Total Anticipated Revenues	**$469,497**

AUTHORIZED EXPENDITURES

Expenditures	$469,497
Total Authorized Expenditures	**$469,497**

SECTION 12. **UTILITY FEES AND CHARGES**

UTILITY RATES AND FEES

FISCAL YEAR 2027

JULY 1, 2026 - JUNE 30, 2027

INSIDE Cary, Morrisville, and Research Triangle Park Corporate Limits

MONTHLY BASE FEE

METER SIZE	RECOMMENDED	PRIOR
1" or smaller	$ 5.63	$ 4.09
1 1/2"	$ 27.24	$ 25.70
2"	$ 32.69	$ 31.15
3"	$ 84.47	$ 82.93
4"	$ 126.92	$ 125.38
6"	$ 156.18	$ 154.64

METERED SERVICE CHARGE
(per 1,000 Gallons)

WATER	RECOMMENDED	PRIOR
Single household		
Tier 1: 1-5,000 gallons	$ 5.46	$ 5.46
Tier 2: 5,001-8,000 gallons	$ 6.13	$ 6.13
Tier 3: 8,001+	$ 7.74	$ 7.74
Non-residential & multiple unit dwellings		
Tier 1: All gallons	$ 6.13	$ 6.13
IRRIGATION		
Single household		
Tier 1: All gallons	$ 7.74	$ 7.74
Non-residential & multiple unit dwellings		
Tier 1: All gallons	$ 7.74	$ 7.74
RECLAIMED WATER		
Irrigation Usage	$ 4.43	$ 4.43
Non-Irrigation, such as cooling towers	$ 1.13	$ 1.13
SEWER		
All except separately metered cooling towers	$ 11.69	$ 11.69
Cooling towers	$ 2.34	$ 2.34
LOCAL GOVERNMENT		
Water	$ 5.46	$ 5.46
Irrigation	$ 7.74	$ 7.74
Sewer	$ 11.69	$ 11.69

Short-term services for mutual aid emergencies and maintenance shall be discounted at 15%.

UTILITY RATES AND FEES

FISCAL YEAR 2027

JULY 1, 2026 - JUNE 30, 2027

OUTSIDE Cary, Morrisville

50% premium, except reclaimed

MONTHLY BASE FEE

METER SIZE	RECOMMENDED	PRIOR
1" or smaller	$ 7.86	$ 6.32
1 1/2"	$ 41.24	$ 39.70
2"	$ 49.67	$ 48.13
3"	$ 129.67	$ 128.13
4"	$ 195.67	$ 193.72
6"	$ 240.46	$ 238.92

METERED SERVICE CHARGE
(per 1,000 Gallons)

WATER	RECOMMENDED	PRIOR
Single household		
Tier 5: 1-5,000 gallons	$ 8.21	$ 8.21
Tier 6: 5,001-8,000 gallons	$ 9.19	$ 9.19
Tier 7: 8,001+	$ 11.60	$ 11.60
Non-residential & multiple unit dwellings		
Tier 3: All gallons	$ 9.19	$ 9.19
IRRIGATION		
Single household		
Tier 3: All gallons	$ 11.61	$ 11.61
Non-residential & multiple unit dwellings		
Tier 3: All gallons	$ 11.61	$ 11.61
RECLAIMED WATER		
Irrigation Usage	$ 4.43	$ 4.43
Non-Irrigation, such as cooling towers	$ 1.13	$ 1.13
SEWER		
All except separately metered cooling towers	$ 17.52	$ 17.52
Cooling towers	$ 3.52	$ 3.52
LOCAL GOVERNMENT		
Water	$ 5.46	$ 5.46
Irrigation	$ 7.74	$ 7.74
Sewer	$ 11.69	$ 11.69

Short-term services for mutual aid emergencies and maintenance shall be discounted at 15%.

SECTION 13. **SANITATION FEES**

There is hereby established, for Fiscal Year 2027, a Sanitation Fee of $28.00 per month.

SECTION 14. **UTILITY CONNECTION FEES SCHEDULE**

There are hereby established, for Fiscal Year 2027, Utility Connection Fees as contained in the Fees and Charges Schedule found in the Appendix of the FY 2027 Budget document.

SECTION 15. **FEES SCHEDULE**

There is hereby established, for Fiscal Year 2027, various fees as contained in the Fees and Charges Schedule found in the Appendix of the FY 2027 budget document.

SECTION 16. **LEVY OF TAXES**

There is hereby levied, for Fiscal Year 2027, an Ad Valorem Tax Rate of $0.3675 per One Hundred Dollars ($100.00) valuation of taxable property as listed for taxes as of January 1, 2026, for the purpose of raising the revenue from current taxes as set forth in the foregoing estimates of revenues, and in order to finance the foregoing applicable appropriations. This rate of tax is based on an estimated assessed valuation of $52,885,001,674.

SECTION 17. **LEVY OF TAXES**

There is hereby levied, for Fiscal Year 2027, a Tax on Gross Receipts derived from retail short-term motor vehicle leases or rentals of one and one-half percent (1 1/2%) of the gross receipts from the short-term lease or rental of vehicles at retail to the general public as defined in Section 105-187.1 of the North Carolina General Statutes.

SECTION 18. **AUTHORIZED POSITIONS**

A. There is hereby established, for Fiscal Year 2027, a schedule of authorized positions totaling 1,351.00 full time equivalents.

B. Position authorizations (new positions) are initially established by the annual budget ordinance.

C. The Town Manager may make changes to authorized positions and add new positions as necessary within the appropriations set forth in this ordinance. The Town Manager shall notify Council in writing of the addition of new positions.

SECTION 19. **MARKET ADJUSTMENT**

There is hereby authorized for Fiscal Year 2027, a 5% market adjustment to the Town's pay table, as included in the budget document. Elected official annual salary will increase following the same market adjustment (5%).

SECTION 20. **SPECIAL AUTHORIZATION - BUDGET OFFICER**

A. The Budget Officer shall be authorized to reallocate appropriations within functions, and amounts of various line accounts not organized by departments, as deemed necessary.

B. The Budget Officer shall be authorized to execute interfunctional and interdepartmental transfers within the same fund. Any interfunctional transfers shall be reported to Council in writing at the next ~~quarterly~~ regular Council meeting and recorded in the minutes.

C. Utilization of appropriations contained in contingencies may be accomplished by the Budget Officer and notification of all such transfers shall be made to the Town Council in writing at its next ~~quarterly~~ regular meeting following the date of transfer and recorded in the minutes.

D. The Budget Officer shall be authorized to make interfund loans as necessary to meet cash flow needs. The Budget Officer may make advances to the various Internal Service Funds, for working capital purposes, without additional approval from the Town Council.

E. The Budget Officer shall be authorized to return/transfer General Fund Transfer dollars budgeted within capital projects or attributed to the General Capital Reserve Fund, to the General Fund, their originating source, upon full or partial project closure, or via a budget adjustment.

F. Interfund transfers, established in the Budget Ordinance, may be accomplished without additional approval from the Town Council.

G. The Budget Officer shall be authorized to amend the CDBG budget based on what is actually awarded by HUD.

~~H. The Budget Officer shall be authorized to assign or unassign Fund Balance without approval from the Town Council.~~

I. Interfund transfers of monies shall be accomplished by Town Council authorizations only.

SECTION 21. **UTILIZATION OF BUDGET ORDINANCE**

A. This ordinance shall be the basis of the financial plan for the Cary Municipal Government during the 2026 -2027 Fiscal Year. The Budget Officer shall administer the Budget and ensure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the Budget.

B. The Finance Department shall establish and maintain all records which are in consonance with this Budget Ordinance, and the appropriate Statutes of the State of North Carolina.

SECTION 22. **APPROPRIATION OF RESTRICTED FUND BALANCE**

There are no restricted fund balance appropriations in the FY 2027 recommended budget.

SECTION 23. **REAPPROPRIATION OF FUNDS ENCUMBERED IN FY 2026**

Operating funds encumbered on the financial records as of June 30, 2026, are hereby reappropriated to this budget.

SECTION 24. **OTHER TRANSFERS AND ADJUSTMENTS**

The following special transfers and/or adjustments are occurring through approval of the FY 2027 operating budget:

Effective immediately upon Council approval of this ordinance on June 25, 2026, any unspent General Fund Transfer dollars within projects partially or fully closed or attributed to the General Capital Reserve fund in/for FY 2027 are eligible to be transferred back to and accounted for within their originating source, the General Fund.

GENERAL CAPITAL IMPROVEMENTS BUDGET ORDINANCE
FISCAL YEAR 2027

BE IT ORDAINED by the Town Council of the Town of Cary, North Carolina, that the following General Capital Improvements anticipated revenues and project appropriations, and General Capital Reserve Fund Budget, are hereby adopted for the operation of the town government and its activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027.

SUMMARY

Downtown Capital Improvements Fund	$0
Fire Capital Improvements Fund	14,180,000
General Government Capital Improvements Fund	22,489,451
Parks, Recreation, and Cultural Resources Capital Improvements Fund	14,666,000
Transportation Capital Improvements Fund	26,450,000
Transit Capital Improvements Fund	5,761,000
Total	**$83,546,451**

Section 1. Downtown Capital Improvements Fund Projects — $0

REVENUES

NO APPROPRIATIONS IN FY 2027	$0
	0
TOTAL REVENUES	**$0**

Section 2. Fire Capital Improvements Fund Projects — $14,180,000

REVENUES

GENERAL FUND TRANSFER	$2,600,000
INSTALLMENT PURCHASE DEBT	10,675,000
UNRESTRICTED REVENUE	905,000
TOTAL REVENUES	**$14,180,000**

Section 3. General Government Capital Improvements Fund Projects — $22,489,451

REVENUES

GENERAL FUND TRANSFER	$10,569,451
INSTALLMENT PURCHASE DEBT	11,870,000
UNRESTRICTED FUND BALANCE	50,000
TOTAL REVENUES	**$22,489,451**

Section 4. Parks, Recreation, and Cultural Resources Capital Improvements Fund Projects — $14,666,000

REVENUES

GENERAL FUND TRANSFER	$2,850,000
RESTRICTED FUND BALANCE	1,766,000
UNRESTRICTED FUND BALANCE	350,000
HOSPITALITY TAX REVENUE	3,000,000
2019 GENERAL OBLIGATION BOND REFERENDUM	6,700,000
TOTAL REVENUES	**$14,666,000**

Section 5. Transportation Capital Improvements Fund Projects — $26,450,000

REVENUES

RESTRICTED FUND BALANCE	$4,579,000
2019 GENERAL OBLIGATION BOND REFERENDUM	21,871,000
TOTAL REVENUES	**$26,450,000**

Section 6. Transit Capital Improvements Fund Projects — $5,761,000

REVENUES

WAKE COUNTY TRANSIT TAX FUND REVENUE	$5,686,000
RESTRICTED FUND BALANCE	75,000
TOTAL REVENUES	**$5,761,000**

Section 7. General Capital Reserve Fund Budget

The following Revenues and Inter-Fund Transfers are hereby authorized:

REVENUES

INTEREST EARNED	$2,000,000
UTILITY FRANCHISE FEES	455,498
POWELL BILL FUNDS	5,890,258
TRANSPORTATION DEVELOPMENT FEES	1,100,000
VEHICLE LICENSE FEES	1,000,000
PAYMENT-IN-LIEU FEES - STREETS	300,000
RECREATION PAYMENT-IN-LIEU FEES - WEST ZONE	500,000
RECREATION PAYMENT-IN-LIEU FEES - CENTRAL ZONE	500,000
HOSPITALITY TAX FUNDS	3,000,000
TRIANGLE FUTBOL CLUB PAYMENT	181,467
APPROPRIATION FROM FUND BALANCE:	
INVESTMENT INCOME	905,000
UTILITY FRANCHISE FEES	400,000
POWELL BILL	1,350,000
VEHICLE LICENSE FEES	2,128,000
PAYMENTS-IN-LIEU FEES - SIDEWALKS	346,000
PAYMENTS-IN-LIEU FEES - STREET LIGHTING	30,000
REIMBURSEMENT - WAKE COUNTY PUBLIC SCHOOLS	800,000
RECREATION PAYMENT-IN-LIEU FEES - WEST ZONE	800,000
RECREATION PAYMENT-IN-LIEU FEES - CENTRAL ZONE	966,000
TOTAL REVENUES	**$22,652,223**

INTERFUND TRANSFERS

TRANSFER TO TRANSPORTATION CAPITAL PROJECTS FUND	$4,579,000
TRANSFER TO TRANSIT CAPITAL PROJECTS FUND	75,000
TRANSFER TO PARKS & REC CAPITAL PROJECTS FUND	5,116,000
TRANSFER TO FIRE CAPITAL PROJECTS FUND	905,000
TRANSFER TO GENERAL GOVERNMENT CAPITAL PROJECTS FUND	50,000
TRANSFER TO DOWNTOWN CAPITAL PROJECTS FUND	-
RESERVE FOR CAPITAL NEEDS:	
INTEREST EARNED	2,000,000
UTILITY FRANCHISE FEES	455,498
POWELL BILL FUNDS	5,890,258
TRANSPORTATION DEVELOPMENT FEES	1,100,000
VEHICLE LICENSE FEES	1,000,000
PAYMENT-IN-LIEU FEES - STREETS	300,000
RECREATION PAYMENT-IN-LIEU FEES - WEST ZONE	500,000
RECREATION PAYMENT-IN-LIEU FEES - CENTRAL ZONE	500,000
TRIANGLE FUTBOL CLUB PAYMENT	181,467
TOTAL INTERFUND TRANSFERS	**$22,652,223**

Section 8. Transfer From Capital Reserve Fund

The Budget Officer is hereby authorized to make transfers from the Capital Reserve Fund to the appropriate capital improvements fund(s) in the amount specified above.

Section 9. Fee Schedule

The fees as contained in the Fees and Charges Schedule found in the Appendix of the FY2027 budget are hereby approved and adopted for Fiscal Year 2027.

Section 10. Authorizations and Restrictions on the Budget Officer

A. Interfund transfer of monies, except as noted in Section 7, shall be accomplished by Town Council authorization only.

B. The Budget Officer is hereby authorized to make transfers within funds, including those appropriations established by ordinances adopted prior to the effective date of this ordinance. Any interfund transfers shall be reported to Council in writing at the next regular Council meeting and recorded in the minutes.

C. All purchasing policies and laws, as related to the acquisition, construction, or purchase of the above capital improvements projects, remain in full force and effect.

Section 11. Utilization of Capital Improvements Budget Ordinance

This ordinance shall be the basis of the financial plan for capital improvements projects for the Cary municipal government during the 2027 fiscal year. The above revenue and expenditure authorizations shall extend from year to year until each individual project is complete.

Section 12. Statutory Definition of Project Ordinance

This Capital Improvements Budget Ordinance is adopted in conformance with Section 159-13.2 of the Local Government Budget and Fiscal Control Act.

Section 13. Other Transfers and Adjustments

The following special transfers and/or adjustments are occurring through approval of the FY 2027 capital improvements budget:

None

UTILITY CAPITAL IMPROVEMENTS BUDGET ORDINANCE FISCAL YEAR 2027

BE IT ORDAINED by the Town Council of the Town of Cary, North Carolina, that the following Utility Capital Improvements, anticipated revenues and project appropriations and Utility Capital Reserve Fund Budget, are hereby adopted for the operation of the town government and its activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027.

SUMMARY	
Water Capital Improvements Fund	$13,268,590
Sewer Capital Improvements Fund	30,523,988
Total	**$43,792,578**

Section 1. Water Capital Improvements Fund Projects	**$13,268,590**
REVENUES	
RESTRICTED FUND BALANCE	$3,200,000
UNRESTRICTED FUND BALANCE	884,632
UTILITY FUND TRANSFER	9,183,958
TOTAL REVENUES	**$13,268,590**

Section 2. Sewer Capital Improvements Fund Projects	**$30,523,988**
REVENUES	
RESTRICTED FUND BALANCE	$5,508,470
UNRESTRICTED FUND BALANCE	3,384,632
UTILITY FUND TRANSFER	17,159,601
MUNICIPAL REIMBURSEMENT - TOWN OF APEX	4,471,285
TOTAL REVENUES	**$30,523,988**

Section 3. Utility Capital Reserve Fund Budget

The following Revenues and Interfund Transfers are hereby authorized:

REVENUES

WATER DEVELOPMENT FEE	$3,307,416
SEWER DEVELOPMENT FEE	4,029,621
INTEREST EARNINGS	385,000
APPROPRIATION FROM FUND BALANCE:	
UNRESTRICTED	4,269,264
RESTRICTED UTILITY CAPITAL RESERVE FUND BALANCE	
WATER DEVELOPMENT FEES	3,200,000
SEWER DEVELOPMENT FEES	5,508,470
TOTAL REVENUES	**$20,699,771**

INTER-FUND TRANSFERS

TRANSFER TO WATER CAPITAL PROJECTS FUND	$4,084,632
TRANSFER TO SEWER CAPITAL PROJECTS FUND	8,893,102
RESERVE FOR CAPITAL NEEDS:	
WATER DEVELOPMENT FEES	3,307,416
SEWER DEVELOPMENT FEES	4,029,621
INTEREST EARNINGS	385,000
TOTAL INTER-FUND TRANSFERS	**$20,699,771**

Section 4. Fee Schedule

The fees as contained in the Fee and Charges Schedule of the FY 2027 Budget Document are hereby approved and adopted for Fiscal Year 2027.

Section 5. Transfer From Utility Capital Reserve Fund

The Budget Officer is hereby authorized to make transfers from the Utility Capital Reserve Fund to the appropriate capital improvements fund(s) in the amount specified above.

Section 6. Authorizations and Restrictions on the Budget Officer

A. Interfund transfer of monies, except as noted in Section 5, shall be accomplished by Town Council authorization only.
B. The Budget Officer is hereby authorized to make transfers within funds including those appropriations established by ordinances adopted prior to the effective date of this ordinance. Any interfund transfers shall be reported to Council in writing at the next regular Council meeting and recorded in the minutes.
C. All purchasing policies and laws, as related to the acquisition, construction, or purchase of the above capital improvements projects, remain in full force and effect.

Section 7. Utilization of Capital Improvements Budget Ordinance

This ordinance shall be the basis of the financial plan for capital improvements projects for the Cary municipal government during the 202Y fiscal year. The above revenue and expenditure authorizations shall extend from year to year until each individual project is complete.

Section 8. Statutory Definition of Project Ordinance

This Capital Improvements Budget Ordinance is adopted in conformance with Section 159-13.2 of the Local Government Budget and Fiscal Control Act.

Section 9. Other Transfers and Adjustments

The following special transfers/adjustments are occurring through approval of the FY 2027 capital improvements budget:
None